



**K. G. S . MATRIC HR SEC.
SCHOOL, TIRUPUR I MID TERM
EXAMINATION - JULY 2023**

CLASS: XI

MARKS: 50

SUBJECT: COMMERCE

DATE: 17.07.23

TIME: 1.30HR

I Choose the correct answer (10x1=10)

- 1) _____ was first sultan who paved way in the dense forest and helped traders to move from one market place to others place for their commercial caravans.
a) Balban b) Vascoda Gama c) Akbar d) Alauddin Khilij
- 2) Occupation of a factory workers is
a) Employment b) Business c) Profession d) Sole Proprietor
- 3) The Board of directors of a company is elected by _____
a) Creditors b) Debtors c) Debenture holders d) Share holders (members)
- 4) Consumers Co-operation was first successful in _____
a) England b) USA c) Swiss d) India
- 5) The Reserve Bank of India commenced its operations from April 1, (a) 1936 (b) 1935 (c) 1934 (d) 1933
- 6) The rupee symbol was changed from Rs. To _____ by the Government of India on _____
a) July 15, 2010. B) July 15 2011. C) June 15 2010. D) June 15 2011
- 7) The members in the joint Hindu family are called _____.
a. Karta b. coparceners c. generations d. partners
- 8) Which one is incorrect
a) Bank of Bombay : 1840 b) Bank of Bengal. - 1809 C) Bank of Madras -1843 D) Bank of Bombay - 1809
- 9) Which is incorrectly matched
a) Co operative society – One Member one vote
b) Company -- One share one Vote
C) Banking Regulation Act –1949
D) NABARD. 1949
- 10) The Registration of Partnership
a) Compulsory b) not compulsory c) Optional. D) None of these

II. Answer the following any 4 question, Q.No:16 is compulsory

(4x2=8)

- 11) What is meant by Nallangadi and Allangadi
- 12) What is trade?
- 13) What is unlimited liability?
- 14) What are the advantages of Departmental undertaking? (any 2)
- 15) Write a short note on Demonstration?
- 16) What is meant by Cash Reserve Ratio?

III Answer the following any 4 question, Q.No:22 is compulsory

(4x3=12)

- 17) State the demerits of Barter system(any 3)
- 18) What do you mean by human activities? And list out it types?
- 19) What is meant by Chartered Company?
- 20) What are the advantages of MNC's? (any 3)
- 21) What is meant by Departmental understandings?
- 22) List out the achievements of RBI?

III Answer the following any 4 question, Q.No:23 is compulsory

(4x5=20)

- 23) a) What are the hindrances of Commerce? (any 5). (**OR**)
b) Explain the characteristics of Sole trading business. (any 5)
- 24) a) Compare business with profession and employment. (any 5)(**OR**)
b) Compare Industry, Commerce and Trade. (any 5)
- 25) a) What are the contents of Memorandum of Association? (any 5). (OR)
B) What are the types of cooperative society? (any 5)
- 26) a) Classify the various functions of Reserve Bank of India. (any 5). (**OR**)
b) What are the contents of Articles of Association? (any 5)